

About the Report, Scope and Boundary

As we embark on the second year of reporting our business performance alongside sustainability metrics, our commitment to cultivating sustainable practices and position it at the core of our business strategy remains resolute.

ESG: Our Approach

Being a responsible corporate citizen, we understand the long-term impact that diverse aspects may have on our business and the communities that we operate in as well as recognize the need to manage such issues for delivering higher value to our consumers. To achieve this, we actively engage with our consumers, employees, communities, government, and other stakeholders, enabling suitable handling of the issues and taking sustainable action.

Refer to Page 30 for more information on how we engage with our stakeholders.

Reporting Guidelines and Principles

This report discloses the sustainability initiatives taken by Varun Beverages Limited across the identified material topics and captures their impact on our stakeholders. Our performance against such initiatives have also been measured and recorded. We have also gathered comprehensive data on the measures followed by us as a responsible corporate citizen, a trusted beverage business, a people-centric organization, and a sustainability advocate.

We have also made disclosures of our data and processes in line with SEBI's new mandate through our Business Responsibility and Sustainability Report exclusive of our ESG report.

Details of it can be found in our Business Responsibility and Sustainability Report.





Content of the Report

We have identified 10 specific areas in which our ESG issues can be classified. These are Water Management, Carbon Footprint & Emissions, Product Safety & Quality, Consumer Health & Nutrition, Corporate Citizenship, Employee Health & Safety, Packaging Lifecycle Management, Business Performance, Corporate Governance, and Business Ethics.

Scope and Boundary of Reporting and Reporting Period

The Report covers financial and non-financial information and activities of Varun Beverages Limited for the period January 1, 2023 to December 31, 2023. The financial information has been audited by M/s. J.C. Bhalla & Co. and M/s. O.P. Bagla & Co LLP, our joint statutory auditors.

The reporting scope and boundary for our disclosures, unless otherwise stated, covers the operations of Varun Beverages Limited.

Geographies Covered

Our entire operations in India and International markets.

