



VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)
Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 • E-mail : info@rjcorp.in • Visit us at : www.varunbeverages.com
CIN No. : L74899DL1995PLC069839

November 13, 2024

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: VBL	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 540180
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Subject: Qualified Institutions Placement of Equity Shares of face value of ₹2 each (the "Equity Shares") by Varun Beverages Limited (the "Company") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the "Issue")

Dear Sir/Madam,

We wish to inform you that pursuant to the approval accorded by the Board of Directors of the Company (the "**Board**"), at its meeting held on October 9, 2024 and the shareholders of the Company, pursuant to the special resolution passed on November 8, 2024, the Management Committee at its meeting held today i.e. November 13, 2024 (started at 8:50 P.M. and concluded at 9:00 P.M.), *inter alia*, considered and approved the following:

- Opening of the Issue today i.e. November 13, 2024;
- The Floor price for the Issue, being ₹ 594.56 per Equity Share ("**Floor Price**"), based on the pricing formula as prescribed under the SEBI ICDR Regulations; and
- Adopted the preliminary placement document dated November 13, 2024 and the application form in connection with the Issue.

We further wish to inform you that the Management Committee has fixed the 'relevant date' for the purpose of the Issue, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, as November 13, 2024, and accordingly the floor price in respect of the Issue has been determined, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations, as ₹ 594.56 per Equity Share.

Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the Shareholders accorded through a special resolution on November 8, 2024, the Management Committee may at its discretion offer a discount of not more than 5% on the floor price so calculated for the Issue.



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The Issue price will be determined by the Company in consultation with the book running lead managers appointed for the Issue.

Further, in accordance with the Company's Code of Conduct for Prohibition of Insider Trading and the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, the trading window for dealing in Equity Shares of the Company will remain closed from Thursday, November 14, 2024 till end of 48 hours after determination of issue price. During the closure of Trading Window, insiders have been advised not to deal in Equity Shares of the Company.

We request you to kindly take this on records and the same be treated as compliance under Regulations 29(1) and 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Yours faithfully,
For Varun Beverages Limited

Ravi Batra
Chief Risk Officer & Group Company Secretary