



# VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)  
Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 • E-mail : info@rjcorp.in • Visit us at : www.varunbeverages.com  
CIN No. : L74899DL1995PLC069839

November 19, 2024

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Email: cmlist@nse.co.in <b>Symbol: VBL</b>	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Email: corp.relations@bseindia.com <b>Security Code: 540180</b>
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**Subject: Qualified Institutions Placement of Equity Shares of face value of ₹2 each (the "Equity Shares") by Varun Beverages Limited (the "Company") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the "Issue")**

Dear Sir/Madam,

We wish to inform you that the Management Committee at its meeting held today i.e. November 19, 2024 (started at 11:20 P.M. and concluded at 11:30 P.M.) has, *inter alia*, considered and approved the following:

- Approved closure of the Issue today (i.e. November 19, 2024);
- Determined and approved the allocation of 132,743,362 Equity Shares at an Issue price of ₹565.00 per Equity Share (including a premium of ₹563.00 per Equity Share) which is at a discount of 4.97% (i.e. ₹29.56 per Equity Share) to the floor price of ₹594.56 per Equity Share determined according to the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- Approved and adopted the placement document dated November 19, 2024 in connection with the Issue; and
- Approved and finalised the confirmation of allocation note to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue.

We request you to kindly take this on record and the same be treated as compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Yours faithfully,  
**For Varun Beverages Limited**

**Ravi Batra**  
**Chief Risk Officer & Group Company Secretary**