



VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)
Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 • E-mail : info@rjcorp.in • Visit us at : www.varunbeverages.com
CIN No. : L74899DL1995PLC069839

October 9, 2024

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: VBL	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 540180
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Subject: General Update

Dear Sir/Madam,

Discussion note presented to the Board of Directors on proposed utilization of funds to be raised through Qualified Institutions Placement (QIP) is enclosed.

The same is also being uploaded on website of the Company at www.varunbeverages.com.

You are requested to take the above on record.

Yours faithfully,
For Varun Beverages Limited

Ravi Batra
Chief Risk Officer & Group Company Secretary

Encl.: As above



(a PepsiCo franchisee)

October 09, 2024

Qualified Institutions Placement (QIP) Discussion Note for Board

➤ **Maximum QIP amount:** upto Rs. 7,500 crore (subject to Equity Shareholders approval)

➤ **Use of Proceeds:**

The Company to implement its growth plans and to strengthen its balance sheet, intends to raise capital through QIP and inter alia utilize the proceeds from this fund raise as set out below:

(a) Making investments in subsidiaries, joint ventures or associates by way of equity, preference capital, or debt, or to fund the growth of existing businesses including expanding product portfolio, entering into new territories and making strategic acquisitions, (if any) and/or

(b) Pre-payment and / or repayment in full or in part of debts of the Company and /or its subsidiaries and

(c) General corporate purposes;

as may be decided by the Board of Directors (“the Board”, which term shall include the (Management Committee) of the Board or any other committee).

Thank You!
