

VARUN BEVERAGES LIMICED



Corporate Off: Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)
Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 • E-mail: info@rjcorp.in • Visit us at: www.varunbeverages.com
CIN No.: L74899DL1995PLC069839

January 12, 2024

To,

National Stock Exchange of India Ltd.

Exchange Plaza, Block G, C/1, Bandra Kurla Complex,

Bandra (E), Mumbai – 400 051

Email: cmlist@nse.co.in

Symbol: VBL

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Email: corp.relations@bseindia.com

Security Code: 540180

Sub: <u>Submission of Shareholding Pattern under Regulation 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir / Madam,

Pursuant to Regulation 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Shareholding Pattern for the Quarter ended December 31, 2023 is enclosed.

You are requested to kindly take the same on record.

Yours faithfully,

For Varun Beverages Limited

Ravi Batra

Chief Risk Officer & Group Company Secretary

Encl.: As above

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General information about company	
Scrip code	540180
NSE Symbol	VBL
MSEI Symbol	NOTLISTED
ISIN	INE200M01021
Name of the company	VARUN BEVERAGES LIMITED
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-12-2023
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

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Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants?	No	No	No	No
4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
5	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
6	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	Yes		
7	Whether company has equity shares with differential voting rights?	No	No	No	No
8	Whether the listed entity has any significant beneficial owner?	Yes			

Table I - Summary Statement holding of specified securities			
Table I - Summary Statement holding of specified securities			

Note	: Data will be automatically populated fro	m shareholding p	attern sheet - Data Entry R	testricted in this sh	eet																	
							Shareholding as a	Num	ber of Voting Rightsheld i	n each class ofsecurities(IX)				Shareholding , as a %	Number of Loc	ked in shares		ihares pledged or e encumbered		Su	o-categorization of sha	ares
Categ		Nos. Of	No. of fully paid up equity	No. Of Partly paid-	No. Of shares underlying	Total nos, shares	% of total no. of		No of Voting (XIV) Righ	its		No. Of Shares Underlying		assuming full conversion of convertible securities ((XI	1)		(XIII)	Number of equity shares held in	Share	nolding (No. of shares) under
ry (1)	Category of shareholder (II)	shareholders (III)	shares held (IV)	up equity shares held (V)	Depository Receipts (VI)	(VII) = (IV)+(V)+ (VI)	shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Class eg: X	Class eg:y	Total	Total as a % of (A+B+C)	Outstanding convertible securities (X)	Underlying Outstanding Warrants (Xi)	as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	dematerialized form (XIV)	Sub-category (i)	Sub-category (II)	Sub-category (iii)
(A)	Promoter & Promoter Group	14	819696321			819696321	63.09	81,96,96,321.00		819696321.00	63.09			63.09			316408	0.04	819696321			
(B)	Public	440264	479518655			479518655	36.91	479518655.00		479518655.00	36.91			36.91					479511857	0	0	0
(C)	Non Promoter- Non Public																					
(C1)	Shares underlying DRs																					
(C2)	Trusts																					
	Total	440278	1299214976			1299214976	100	1299214976.00		1299214976.00	100.00			100			316408	0.02	1299208178	0	0	0

	Home Validate																						
									mber of Voting Rights held in	each class of securities(I	X)					Number of L	ocked in shares	Number of Shares	eledged or otherwise inbered			Sub-categorization of share	
							Shareholding as a % of		No of Voting (XIV)Rights					No. Of Shares	Shareholding, as a % assuming full	(XIII)	encui ()	nbered III)		Sh	nareholding (No. of shares) u	under
	Category & Name of the Shareholders (I)	Nos. Of shareholders	No. of fully paid up	No. Of Partly paid-up	No. Of shares	Total nos. shares	total no. of shares (calculated as per SCRR.				Total as a % of Total Voting rights	No. Of Shares	No. of Shares	Underlying Outstanding	assuming full conversion of convertible securities (Number of equity shares held in			
Sr.	Shareholders	(III)	equity shares held (IV)	equity shares held (V)	underlying Depository Receipts (VI)	held (VII) = (IV)+(V)+ (VI)	1957) (VIII)	Class	Class		a % of Total	Underlying Outstanding convertible securities	Underlying Outstanding Warrants (XI)	convertible securities and No. Of Warrants	as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)		As a % of total Shares		As a % of total Shares	dematerialized form			
	(1)		(10)	(V)	(VI)	(41) - (14)+(4)+ (41)	(VIII) As a % of (A+B+C2)	eg: X	Class eg:y	Total	Voting	(X)	warrants (xi)	(Xi) (a)	diluted share capital)	No. (a)	held (b)	No. (a)	held (b)	(XIV)	Sub-category (i)	Sub-category (ii)	Sub-category (iii)
							ALL MOT(ATOTCE)	*			rigitis				As a % of (A+B+C2)		(D)		(D)				
																							1
A Ta	ble II - Statement showing shareholding pattern of	of the Promoter and Pro	omoter Group																				
(a)	Individuals/Hindu undivided Family	10	469923799			469923799	36.17	469923799.00		469923799	36.17				36.17			300124	0.06	469923799			
(b)	Central Government/ State Government(s)		40323733			403323733	3	40323733.00		403323733	30.11				30.17			30114	0.00	403313733			
(c)	Financial Institutions/Banks																						
(d)	Any Other (specify)	4	349772522			349772522	26.92	349772522.00		349772522	26.92				26.92			16284	0.00	349772522			
	Sub-Total (A)(1)	14	819696321			819696321	63.09	819696321.00		819696321	63.09				63.09		1	316408	0.04	819696321			
	Individuals (NonResident Individuals / Enreign	ı .	1					1		1					T T								
(a)	Individuals (NonResident Individuals / Foreign Individuals)																						
(b)	Government																						
(c) (d)	Institutions																						
	Foreign Portfolio Investor Any Other (specify)																						
	Sub-Total (A)(2)																						
	Total Shareholding of Promoter and Promoter Group																						
	(A)=(A)(1)+(A)(2)		819696321			819696321	63.09	819696321.00		819696321	63.09				63.09			316408	0.04	819696321			
	Details of Shares which remain unclaimed for Prom	noter & Promoter Group																					
B Ta	ble III - Statement showing shareholding pattern the Public shareholder	Note : Kindly show de	tails of shareholders hav	ving more than one perc	entage of total no of sh	ares. Please refer softw	are manual.																
(1) Ins	the Public shareholder titutions (Domestic)																						
(a)	Mutual Funds	31	29980488			29980488	2.31	29980488		29980488	2.31				2.31					29980488		0 0	J.
(b)	Venture Capital Funds																						\perp
(c)	Alternate Investment Funds	28	2390019			2390019	0.18	2390019		2390019	0.18				0.18					2390019		0 0	4
	Banks Insurance Companies	1	1 258	1	1	258 12325095	0.00	258		258 12325095	0.00				0.00					258		0 0	-
(e) (f)	Provident Funds/ Pension Funds	14	1 12325095 1 1864977			12325095	0.95	12325095 1864977		12325095	0.14				0.95					12325095 1864977		0 0	1
(g)	Asset reconstruction companies	,	10049//			2304377	0.14	10049//		2227377					0.14					10049//		-	
(h)	Sovereign Wealth Funds																						
(i)	NBFCs registered with RBI	9	16010			16010	0.00	16010		16010	0.00				0.00					16010		0 0	1
(j)	Other Financial Institutions																						
	Any Other (specify) Sub-Total (B)(1)	-	4 46576847			46576847	3.58	46576847		46576847	3.58				3.58					46576847		0 0	
(2) line	Sub-Total (8)(1) ritiutions (Foreign) Foreign Direct Investment		403/084/			46376847	3.36	46576847		40370847	3.30	1	1		3.30					40370847		01 01	
(a)																							
(b)	Foreign Venture Capital Investors																						
(c)	Sovereign Wealth Funds	1		1	1	334250329				334250329	25.73												
(d) (e)	Foreign Portfolio Investors Category I Foreign Portfolio Investors Category II	854	1 334250329 10899398			334250329 10899398	25.73	334250329 10899398		334250329 10899398	25.73				25.73 0.84					334250329 10899398		0	
(f)	Overseas Depositories (holding DRs) (balancing figure)	65	, 10899398				0.84	10899398		2003,230	0.0-				0.84					10899398		0	
	figure) Any Other (specify)		1 126660			126660	0.01	126660		126660	0.01				0.01					126660			
	Sub-Total (B)(2)	920				345276387		345276387		345276387	26.58				26.58					345276387		0 0	3
(3) Ce	Sub-Total (B)(2) ntral Government / State Government(s)																						
(a)	Central Government / President of India																						
(0)	State Government / Governor Shareholding by Companies or Bodies Corporate																						
(c)	where Central / State Government is a promoter																						
(4) No	Sub-Total (B)(3)		1										L		<u> </u>								
(4)																							
(a)	Associate companies / Subsidiaries																						
(b)	Directors and their relatives (excluding independent directors and nominee directors)																						
		3	3237390			3237390	0.25	3237390		3237390	0.25				0.25					3237390		0 0	+
(c)	Key Managerial Personnel																						
\vdash		1	1	1	1																		
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter																						
$\perp \perp$	and Promoter Group' category)	1	1	1	1																		
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee',																						1
101	beneficiary', or 'author of the trust'																						
(f)	Investor Education and Protection Fund (IEPF)																						
(+)																							1
	Resident Individuals holding nominal share																						
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	425692	45386585			45386585	2.40	45386585		45386585	2.40				3,40					45379859			,
20	Resident Individuals holding nominal share	42,9092	73300363			43300300	3.49	73300303		43300303	3.41				3.49					73373839			
(n)	capital in excess of Rs. 2 lakhs	97	7 15761248			15761248	1.21	15761248		15761248	1.21				1.21					15761248		0 0	ı
(i)	Non Resident Indians (NRIs)																						
		8304	4738445			4738445	0.36	4738445		4738445	0.36				0.36					4738445		0 0	4
(j)	Foreign Nationals																						
+																							
(k)	Foreign Companies																						
			1																				
(1)	Bodies Corporate	1632	16875146			16875146	1.30	16875146		16875146	1.30				1.30					16875146		0 0	
(m)	Any Other (specify)	3532	1666607			1666607	0.13	1666607		1666607	0.13				0.13					1666535		0 0	
-	Sub-Total (B)(4) otal Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)	439260				87665421 479518655	6.75 36.91	87665421.00 479518655		87665421 479518655	6.75 36.91				6.75 36.91					87658623 479511857		0 0	
T .			4/9518655			4/9518655	96.91	4/9518655		4/9518655	36.91				36.91		,			4/9511857		0	
<u> </u>	Details of the shareholders acting as persons in Con																						
	Details of Shares which remain unclaimed for Public	<u>ic</u>																					
C Ta	ble IV - Statement showing shareholding pattern o	or the Non Promoter- N	on Public shareholder																				
1 [Custodian/DR Holder - Name of DR Holders (If Available)																						
(1)			1	1																			
(1) En	nployee Benefit Trust / Employee Welfare Trust under																						
En SE	oployee Benefit Trust / Employee Welfare Trust under BI (Share Based Employee Benefits and Sweat Equity) gulations, 2021																						
(1) En (2) Ro	ployee Benefit Trust / Employee Welfare Trust under BI (Share Based Employee Benefits and Sweat Equity) gulations, 2021																						

Total NonPromoter- Non Public Shareholding (C)= (C)(1)+(C)(2)																			
Total (A+B+C2)	440278	1299214976			1299214976	100.00	1299214976.00		1299214976	100.00		100.00				1299208178		0	0
Total (A+B+C)	440278	1299214976			1299214976	100.00	1299214976.00		1299214976	100.00		100.00		316408	0.02	1299208178	0	0	0
				Disclosur	re of notes on sharehold	ling pattern	Add No	tes											
		Disclosure of no	tes in case of promoter h	holiding in dematerials	ed form is less than 100	percentage	Add No	tes											
	Disclosure of notes in case of public share holding is less than 25 percent																		
	Disclosure of notes on shareholding pattern for company remarks explanator							tes											

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						Number of Voti	ing Rights held in each cla (IX)	ss of securities	Shareholding , as a %	Number of Shares p				
Searial	Name of the	PAN	No. of fully paid up	Total nos. shares	Shareholding as a % of total no. of shares (calculated as per SCRR,	No of Voting	(XIV) Rights	Total as	assuming full conversion of convertible securities		III)	Number of equity shares	Reason for not providing	
No.	Shareholders (I)	(II)	equity shares held (IV)	held (VII) = (IV)+(V)+ (VI)	1957) (VIII) As a % of (A+B+C2)	Class eg:X	Total	a % of Total Voting rights	(as a percentage of diluted share capital) (XI)= (VII)+(XI)(a) As a % of (A+B+C2)	No. (a)	As a % of total Shares held (b)	form (XIV)	PAN	Shareholder type
A1(a)	Individuals/Hindu undivided Family				1									
	Add Delete													
1	Ravi Kant Jaipuria		229104059	229104059	17.63	229104059.00	229104059.00	17.63	17.63	0	0.00	229104059		Promoter
2	Varun Jaipuria		208343948	208343948	16.04	208343948.00	208343948.00	16.04	16.04	0	0.00	208343948		Promoter
3	Devyani Jaipuria		31511910	31511910	2.43	31511910.00	31511910.00	2.43	2.43	0	0.00	31511910		Promoter Group
4	Vivek Gupta		930600	930600	0.07	930600.00	930600.00	0.07	0.07	300000	32.24	930600		Promoter Group
5	Dhara Jaipuria		13598	13598	0.00	13598.00	13598.00	0.00	0.00	0	0.00	13598		Promoter Group
6	Vivek Gupta (HUF)		13500	13500	0.00	13500.00	13500.00	0.00	0.00	0	0.00	13500		Promoter Group
7	Madhav Hansraj Mariwala (HUF)		1660	1660	0.00	1660.00	1660.00	0.00	0.00	0	0.00	1660		Promoter Group
8	Madhav H Mariwala		3024	3024	0.00	3024.00	3024.00	0.00	0.00	124	4.10	3024		Promoter Group
9	Nandini Madhav Mariwala		500	500	0.00	500.00	500.00	0.00	0.00	0	0.00	500		Promoter Group
10	Bela Jyotikumar Saha		1000	1000	0.00	1000.00	1000.00	0.00	0.00	0	0.00	1000		Promoter Group
	Click here to go back	<u>Total</u>	469923799	469923799	36.17	469923799.00	469923799.00	36.17	36.17	300124	0.06	469923799		

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Sr. No.			Details of the	SBO				Details of the registo	ered owner		Details of h whether di				ng company,	Date of creation / acquisition of
31. INU.					Nationality (Applicable		Nationality (Applicable						Whether by virtue of			significant beneficial interest
	Name		Passport No. in case of a foreign national	Nationality	in case of Any other is selected)	Name		Passport No. in case of a foreign national	Nationality	in case of Any other is		Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
	significant be	eneficial owners														
	Add De	elete														
	Kavi Kant					kavi kant					17.63			NI-	V	01.05.2012
-	Jaipuria Ravi Kant			India		Jaipuria			India		17.63			No	Yes	01-05-2013
2	Jaipuria			India		RJ Corp Limited			India		26.92			No	Yes	01-05-2013

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							Shareholding as a % of		ng Rights held in each clas: (IX)	s of securities	Shareholding , as a %		oledged or otherwise			
		Name of the	PAN	No. of the	No. of fully paid up	Total nos. shares	total no. of shares (calculated as per SCRR,	No of Voti Righ		Total as	assuming full conversion of convertible securities			Number of equity shares	Reason for not providing	
Searial No	. Category	Shareholders (I)	(II)	Shareholders (I)	equity shares held (IV)	held (VII) = (IV)+(V)+ (VI)	1957) (VIII) As a % of (A+B+C2)	Class eg: X	Total	a % of Total Voting rights	(as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	No. (a)	As a % of total Shares held (b)	form (XIV)	PAN	Shareholder type
A1(d)	Any Other (specify)				,			*	<u> </u>				,		<u> </u>	
	Add Delete															
1	Bodies Corporate	RJ Corp Limited		1	349750824	349750824	26.92	349750824.00	349750824.00	26.92	26.92	0	0.00	349750824	1	Promoter
2	Bodies Corporate	Geld Consultancy Services Private Limited		1	13284	13284	0.00	13284.00	13284.00	0.00	0.00	13284	100.00	13284	1	Promoter Group
3	Partnership Firms	Lotus Holdings		1	7540	7540	0.00	7540.00	7540.00	0.00	0.00	3000	39.79	7540		Promoter Group
4	Bodies Corporate	Marison Finvest Pvt Ltd		1	874	874	0.00	874.00	874.00	0.00	0.00	0	0.00	874	1	Promoter Group
	Click here to go back		<u>Total</u>	4	349772522	349772522	26.92	349772522.00	349772522.00	26.92	26.92	16284	0.00	349772522	2	

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							Number of Voti	ing Rights held in each cla	ss of securities					Sub-categorization of share	es
		Name		No. of fully paid up	Total nos. shares	Shareholding as a % of total no. of shares		No of Voting (XIV) Rights		Shareholding , as a % assuming full conversion of convertible securities	Number of equity shares		Sha	reholding (No. of shares) u	nder
	arial Io.	of the Shareholders (I)	PAN (II)	equity shares held (IV)	held (VII) = (IV)+(V)+ (VI)	(calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Class eg: X	Total	a % of Total Voting rights	(as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	form (XIV)	Reason for not providing PAN	Sub-category (i)	Sub-category (ii)	Sub-category (iii)
В	2(d)	Foreign Portfolio Investors					<u> </u>								
	• •	Category I													
		Add Delete	Disclosure of sh	areholder holding more tha	n 1% of total number of s	hares	_								
	1 0	GOVERNMENT OF SINGAPORE - E		18330655	18330655	1.41	18330655.00	18330655.00	1.41	1.41	18330655		0	0	0
	2 1	NEW WORLD FUND INC		19613495	19613495	1.51	19613495.00	19613495.00	1.51	1.51	19613495		0	0	0
			1												

32148452.00

70092602.00

2.47

5.39

2.47

5.39

32148452

70092602

32148452.00

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2.47

5.39

3 GOVERNMENT PENSION FUND GLOBAL

32148452

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Seari	ial Category	Category / More than 1 percentage	Name of the Shareholders (I)	PAN (II)		No. of fully paid up equity shares held (IV)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX) No of Voting (XIV) Total as Rights a % of		Shareholding , as a % assuming full conversion of convertible securities (as a percentage of	held in dematerialized	Reason for not providing	Sub-categorization of shares Shareholding (No. of shares) under			
No.									Class eg: X	Total	Total Voting rights	diluted share capital) (XIV) (XI)= (VII)+(X) As a % of (A+B+C2)		PAN	Sub-category (i)	Sub-category (ii)	Sub-category (iii)
B4(n	n) Any Other (specify)																
	Add Delete																
	1 Clearing Members	Category			12	16883	16883	0.00	16883	16883	0.00	0.00	16883		(0	0
	2 HUF	Category			3506	1639893	1639893	0.13	1639893	1639893	0.13	0.13	1639821		(0	0
	3 Trusts	Category			14	9831	9831	0.00	9831	9831	0.00	0.00	9831			0	0
			Click here to go back	Total	3532	1666607	1666607	0.13	1666607.00	1666607.00	0.13	0.13	1666535		(0	0

Table VI - Statement showing foreign ownership limits

Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100.00	26.78
As on the end of previous 1st quarter	100.00	27.73
As on the end of previous 2nd quarter	100.00	26.89
As on the end of previous 3rd quarter	100.00	26.31
As on the end of previous 4th quarter	100.00	26.69

Notes:-

- 1) "Approved Limits (%)" means the limit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has no Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities
- 2) Details of Foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Nondebt Instruments) Rules, 2019, made under the Foreign Exchange Management Act, 1999.