



# VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)  
Ph.:+91-124-4643100-500 • Fax:+91-124-4643303/04 E-mail: info@rjcorp.in • Visit us at: www.varunbeverages.com  
CIN No. : L74899DL1995PLC069839

April 12, 2023

To

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in <b>Symbol: VBL</b>	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com <b>Security Code: 540180</b>
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**Sub: Submission of Shareholding Pattern under Regulation 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Shareholding Pattern for the Quarter ended March 31, 2023 is enclosed.

You are requested to kindly take the same on records.

Yours faithfully,

**For Varun Beverages Limited**

**Ravi Batra**  
**Chief Risk Officer & Group Company Secretary**

**Encl.:** As above

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### General information about company

Scrip code	540180
NSE Symbol	VBL
MSEI Symbol	NOTLISTED
ISIN	INE200M01013
Name of the company	VARUN BEVERAGES LIMITED
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-03-2023
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

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Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
5	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
6	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	Yes		
7	Whether company has equity shares with differential voting rights?	No	No	No	No
8	Whether the listed entity has any significant beneficial owner?	Yes			

Table I - Summary Statement holding of specified securities																						
Note : Data will be automatically populated from shareholding pattern sheet - Data Entry Restricted in this sheet																						
Category no (i)	Category of shareholder (ii)	Nos. Of shareholders (iii)	No. of fully paid up equity shares held (iv)	No. Of Partly paid up equity shares held (v)	No. Of shares underlying Depository Receipts (vi)	Total nos. shares held (vii) = (iv)+(v)+(vi)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (viii) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (ix)			No. Of Shares Underlying Outstanding convertible securities (x)	No. of Shares Underlying Outstanding Warrants (xi)	No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (xi) (a)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (xii)= (vii)+(x) As a % of (A+B+C2)	Number of Locked in shares (xiii)		Number of Shares pledged or otherwise encumbered (xiii)		Number of equity shares held in dematerialized form (xiv)	Sub-categorisation of shares Shareholding (No. of shares) under		
								No of Voting (xiv) Rights							Shareholding (No. of shares) under							
								Class eg: x	Class eg:y	Total					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)	Sub-category (i)	Sub-category (ii)
(A)	Promoter & Promoter Group	14	415054850			415054850	63.90	41,50,54,850.00		415054850.00	63.90			63.90			158151	0.04	415054850			
(B)	Public	261272	234503182			234503182	36.10	234503182.00		234503182.00	36.10			36.10					234499709	0	0	0
(C)	Non Promoter- Non Public																					
(C1)	Shares underlying DRs																					
(C2)	Trusts																					
	Total	261286	649558032			649558032	100	649558032.00		649558032.00	100.00			100			158151	0.02	649554559	0	0	0

Sr.	Category & Name of the Shareholders (i)	Nos. of shareholders (ii)	No. of fully paid up equity shares held (iv)	No. Of Partly paid-up equity shares held (v)	No. Of shares underlying Depository Receipts (vi)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (viii) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities(B)			Total as a % of Total Voting rights	No. Of Shares Underlying Outstanding convertible securities (K)	No. of Shares Underlying Outstanding Warrants (X)	No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (XI) (a)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (b) = (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (iii)		Number of Shares pledged or otherwise encumbered (iii)		Number of equity shares held in dematerialized form (xiv)	Sub-categorization of shares Shareholding (No. of shares) under			
								Class of Shares	No. of Shares	Total						No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (i)	Sub-category (ii)	
A. Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																								
(1)	India																							
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)																							
(b)	Central Government / State Government(s)																							
(c)	Financial institutions/Banks																							
(d)	Any Other (specify)																							
	Sub-Total (A)(i)	14	415054850			415054850	63.51	415054850.00		415054850	63.50			63.50					158333	0.04	415054850			
(2)	Foreign																							
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)																							
(b)	Government																							
(c)	Institutions																							
(d)	Foreign Portfolio Investor																							
(e)	Any Other (specify)																							
	Sub-Total (A)(ii)																							
	Total Shareholding of Promoter and Promoter Group (A)+(A)(ii)+(A)(i)	14	415054850			415054850	63.50	415054850.00		415054850	63.50			63.50					158333	0.04	415054850			
	Details of shares which remain unclaimed for Promoter & Promoter Group																							
B. Table III - Statement showing shareholding pattern of the Public Shareholder																								
(1)	Institutions (Domestic)																							
(a)	Mutual Funds	29	17614629			17614629	2.71	17614629		17614629	2.71			2.71						17614629	0	0	0	0
(b)	Venture Capital Funds																							
(c)	Alternate Investment Funds	22	1057458			1057458	0.16	1057458		1057458	0.16			0.16						1057458	0	0	0	0
(d)	Banks	2	131556			131556	0.02	131556		131556	0.02			0.02						131556	0	0	0	0
(e)	Insurance Companies	14	4700514			4700514	0.72	4700514		4700514	0.72			0.72						4700514	0	0	0	0
(f)	Resident Fund/ Pension Funds	1	388569			388569	0.06	388569		388569	0.06			0.06						388569	0	0	0	0
(g)	Asset reconstruction companies																							
(h)	Sovereign Wealth Funds																							
(i)	NBFCs registered with RBI	9	6701			6701	0.00	6701		6701	0.00			0.00						6701	0	0	0	0
(j)	Other Financial Institutions																							
(k)	Any Other (specify)																							
	Sub-Total (B)(i)	77	73899427			73899427	3.68	73899427		73899427	3.68			3.68						73899427	0	0	0	0
(2)	Institutions (Foreign)																							
(a)	Foreign Direct Investment																							
(b)	Foreign Venture Capital Investors																							
(c)	Sovereign Wealth Funds																							
(d)	Foreign Portfolio Investors Category I	721	164583609			164583609	25.34	164583609		164583609	25.34			25.34						164583609	0	0	0	0
(e)	Foreign Portfolio Investors Category II	56	4275661			4275661	0.66	4275661		4275661	0.66			0.66						4275661	0	0	0	0
(f)	Overseas Development Institute (Other Institution figure)																							
(g)	Any Other (specify)	8	31637			31637	0.00	31637		31637	0.00			0.00						31637	0	0	0	0
	Sub-Total (B)(2)	778	168899001			168899001	26.00	168899001		168899001	26.00			26.00						168899001	0	0	0	0
(3)	Central Government / State Government(s)																							
(a)	Central Government / President of India																							
(b)	State Government / Governor																							
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter																							
	Sub-Total (B)(3)																							
C. Non-institutions																								
(a)	Associate companies / Subsidiaries																							
(b)	Directors and their relatives (excluding independent directors and nominee directors)	3	1638695			1638695	0.25	1638695		1638695	0.25			0.25						1638695	0	0	0	0
(c)	Key Managerial Personnel																							
(d)	Relatives of promoters (other than "immediate relatives" of promoters disclosed under "Promoter and Promoter Group" category)																							
(e)	Trusts where any person belonging to "Promoter and Promoter Group" category is "trustee, beneficiary, or holder of the trust"																							
(f)	Investor Education and Protection Fund (IEPF)																							
(g)	Resident Individuals holding control share capital up to Rs. 2 lakhs	251413	18461951			18461951	2.84	18461951		18461951	2.84			2.84						18461951	0	0	0	0
(h)	Resident Individuals holding control share capital in excess of Rs. 2 lakhs	109	8978702			8978702	1.38	8978702		8978702	1.38			1.38						8978702	0	0	0	0
(i)	Non-Resident Indians (NRIs)	5382	2537387			2537387	0.39	2537387		2537387	0.39			0.39						2537387	0	0	0	0
(j)	Foreign Nationals																							
(k)	Foreign Companies																							
(l)	Bodies Corporate																							
(m)	Any Other (specify)	1018	9448120			9448120	1.45	9448120		9448120	1.45			1.45						9448120	0	0	0	0
	Sub-Total (B)(4)	2642	647993			647993	0.98	647993		647993	0.98			0.98						647993	0	0	0	0
	Total Public Shareholding (B)-(B)(1)-(B)(2)-(B)(3)-(B)(4)	261272	234503182			234503182	36.10	234503182		234503182	36.10			36.10						234497500	0	0	0	0
	Details of the shareholders acting as persons in Concert for Public																							
	Details of shares which remain unclaimed for Public																							
D. Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder																								
(1)	Employees' Share Scheme / Share of ESOPs/Share																							

[illegible]

Searial No.	Name of the Shareholders (I)	PAN (II)	No. of fully paid up equity shares held (IV)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X)/(a) As a % of (A+B+C2)	Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Reason for not providing PAN	Shareholder type	
						No of Voting (XIV) Rights		Total as a % of Total Voting rights							
						Class eg:X	Total								
A1(a) Individuals/Hindu undivided Family															
		<div>Add</div> <div>Delete</div>													
1	Ravi Kant Jaipuria	ANJPJ6194Q	116734060	116734060	17.97	116734060.00	116734060.00	17.97	17.97	0	0.00	116734060		Promoter	
2	Varun Jaipuria	AHAPJ9246N	104171974	104171974	16.04	104171974.00	104171974.00	16.04	16.04	0	0.00	104171974		Promoter	
3	Devyani Jaipuria	AETPJ9004J	15755955	15755955	2.43	15755955.00	15755955.00	2.43	2.43	0	0.00	15755955		Promoter Group	
4	Vivek Gupta	AESPG5015K	465300	465300	0.07	465300.00	465300.00	0.07	0.07	150000	32.24	465300		Promoter Group	
5	Dhara Jaipuria	ACQPJ8578E	6799	6799	0.00	6799.00	6799.00	0.00	0.00	0	0.00	6799		Promoter Group	
6	Vivek Gupta (HUF)	AAAHV2948E	6750	6750	0.00	6750.00	6750.00	0.00	0.00	0	0.00	6750		Promoter Group	
7	Madhav Hansraj Mariwala (HUF)	AABHM5657C	830	830	0.00	830.00	830.00	0.00	0.00	0	0.00	830		Promoter Group	
8	Madhav H Mariwala	AADPM2325B	1162	1162	0.00	1162.00	1162.00	0.00	0.00	0	0.00	1162		Promoter Group	
9	Nandini Madhav Mariwala	AAKPM5797L	250	250	0.00	250.00	250.00	0.00	0.00	0	0.00	250		Promoter Group	
10	Bela Jyotikumar Saha	ALHPS8225K	500	500	0.00	500.00	500.00	0.00	0.00	0	0.00	500		Promoter Group	
<a href="#">Click here to go back</a>		Total	237143580	237143580	36.51	237143580.00	237143580.00	36.51	36.51	150000	0.06	237143580			

Sr. No.	Details of the SBO					Details of the registered owner					Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:					Date of creation / acquisition of significant beneficial interest
	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Whether by virtue of:					
											Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
significant beneficial owners																
<div><div>Add</div><div>Delete</div></div>																
	Ravi Kant Jaipuria	ANJPJ6194Q		India		Ravi Kant Jaipuria	ANJPJ6194Q		India		17.97			No	Yes	01-05-2013
	Ravi Kant Jaipuria	ANJPJ6194Q		India		RJ Corp Limited	AAACA2573R		India		27.39			No	Yes	01-05-2013



Searial No.	Category	Name of the Shareholders (I)	PAN (II)	No. of the Shareholders (I)	No. of fully paid up equity shares held (IV)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Reason for not providing PAN	Shareholder type	
								No of Voting (XIV) Rights		Total as a % of Total Voting rights		No. (a)	As a % of total Shares held (b)				
								Class eg: X	Total								
A1(d)	Any Other (specify)																
	<a href="#">Add</a>	<a href="#">Delete</a>															
1	Bodies Corporate	Rj Corp Limited	AAACA2573R		1	177900412	177900412	27.39	177900412.00	177900412.00	27.39	27.39	0	0.00	177900412		Promoter
2	Bodies Corporate	Geld Consultancy Services Private Limited	AACCG8345D		1	6651	6651	0.00	6651.00	6651.00	0.00	0.00	6651	100.00	6651		Promoter Group
3	Partnership Firms	Lotus Holdings	AABFL2189G		1	3770	3770	0.00	3770.00	3770.00	0.00	0.00	1500	39.79	3770		Promoter Group
4	Bodies Corporate	Marison Firvest Pvt Ltd	AAACK1996J		1	437	437	0.00	437.00	437.00	0.00	0.00	0	0.00	437		Promoter Group
	<a href="#">Click here to go back</a>		<a href="#">Total</a>		4	177911270	177911270	27.39	177911270.00	177911270.00	27.39	27.39	8151	0.00	177911270		

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Searial No.	Name of the Shareholders (I)	PAN (II)	No. of fully paid up equity shares held (IV)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of equity shares held in dematerialized form (XIV)	Reason for not providing PAN	Sub-categorization of shares			
						No of Voting (XIV) Rights		Total as a % of Total Voting rights				Shareholding (No. of shares) under			
						Class eg: X	Total					Sub-category (i)	Sub-category (ii)	Sub-category (iii)	
B2(d)	Foreign Portfolio Investors Category I														
		<a href="#">Add</a>	<a href="#">Delete</a>	Disclosure of shareholder holding more than 1% of total number of shares											
1	New World Fund Inc	AABCN3163H	9243780	9243780	1.42	9243780.00	9243780.00	1.42	1.42	9243780		0	0	0	
2	Smallcap World Fund, Inc	AABCS3581L	6634383	6634383	1.02	6634383.00	6634383.00	1.02	1.02	6634383		0	0	0	
3	Capital World Growth And Income Fund	AABTC2758E	8965318	8965318	1.38	8965318.00	8965318.00	1.38	1.38	8965318		0	0	0	
4	Government Pension Fund Global	AACCN1454E	19032224	19032224	2.93	19032224.00	19032224.00	2.93	2.93	19032224		0	0	0	
5	Stichting Depository App Emerging Markets E	AAVCS6547E	7785254	7785254	1.20	7785254.00	7785254.00	1.20	1.20	7785254		0	0	0	
<a href="#">Click here to go back</a>			Total	51660959	51660959	7.95	51660959.00	51660959.00	7.95	51660959		0	0	0	

Serial No.	Category	Category / More than 1 percentage	Name of the Shareholders (I)	PAN (II)	No. of the Shareholders (I)	No. of fully paid up equity shares held (IV)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X)+(XII) As a % of (A+B+C2)	Number of equity shares held in dematerialized form (XIV)	Reason for not providing PAN	Sub-categorization of shares				
									No of Voting (XIV) Rights		Total as a % of Total Voting rights				Shareholding (No. of shares) under				
									Class eg: X	Total					Sub-category (i)	Sub-category (ii)	Sub-category (iii)		
B4(m)	Any Other (specify)																		
	<div>AddDelete</div>																		
1	Clearing Members	Category				46	41878	41878	0.01	41878	41878	0.01	0.01	41878		0	0	0	
2	HUF	Category				2485	600577	600577	0.09	600577	600577	0.09	0.09	600541		0	0	0	
3	Trusts	Category				11	5538	5538	0.00	5538	5538	0.00	0.00	5538		0	0	0	
						<a href="#">Click here to go back</a>	Total	2542	647993	647993	0.10	647993.00	647993.00	0.10	0.10	647957		0	0

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Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100.00	26.31
As on the end of previous 1st quarter	100.00	26.69
As on the end of previous 2nd quarter	100.00	25.31
As on the end of previous 3rd quarter	100.00	24.19
As on the end of previous 4th quarter	100.00	21.28

**Notes :-**

- 1) "Approved Limits (%)" means the limit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has no Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities
- 2) Details of Foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, made under the Foreign Exchange Management Act, 1999.