

**PUBLISHING OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR  
ENDED ON 30 JUNE 2017**

**BUSINESS STANDARD, DELHI  
THURSDAY, 10 AUGUST 2017**

	<b>VARUN BEVERAGES LIMITED</b>		
	Corporate Identity Number: L74899DL1995PLC069839 Registered Office: F-2/7, Okhla Industrial Area, Phase I, New Delhi 110 020; Tel: +91 124 4643100, Fax: +91 124 4643303 Corporate Office: RJ Corp House, Plot No-31, Institutional Area, Sector-44, Gurugram-122 002 (Haryana) E-mail: complianceofficer@rjcorp.in; Website: www.varunpepsi.com		
<b>Statement of consolidated unaudited financial results for the quarter and half year ended on 30 June 2017</b> [Regulation 33 read with Regulation 47 (1) (b) of the SEBI (LODR) Regulations, 2015]			
(₹ in million, except per share data)			
<b>Particulars</b>	<b>Three months ended on 30 June 2017 (Unaudited)</b>	<b>Year to date 30 June 2017 (Unaudited)</b>	<b>Three months ended on 30 June 2016 (See note 4)</b>
Total income from operations	19,386.78	30,030.97	19,843.93
Net Profit for the period before tax	3,437.08	3,579.99	2,848.51
Net Profit for the period after tax	2,455.84	2,524.78	2,024.33
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,451.43	2,505.05	2,039.85
Equity Share Capital (face value of ₹ 10/- each)	1,825.10	1,825.10	1,356.70
Earnings per share (of ₹ 10/- each)			
(a) Basic	13.46	13.71	14.97
(b) Diluted	13.45	13.70	14.92
<b>Statement of standalone unaudited financial results for the half year ended on 30 June 2017</b> [Regulation 52 (8), read with Regulation 52 (4), of the SEBI (LODR) Regulations, 2015]			
(₹ in million, except per share data)			
<b>Particulars</b>	<b>Half year ended 30 June 2017 (Unaudited)</b>	<b>Half year ended 30 June 2016 (See note 4)</b>	
Total income from operations	25,077.37	25,698.02	
Net Profit for the period before tax	3,538.53	2,444.10	
Net Profit for the period after tax	2,545.34	1,770.69	
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,523.31	1,757.77	
Paid-up Equity Share Capital (face value of ₹ 10/- each)	1,825.10	1,356.70	
Net worth	23,736.21	3,777.05	
Paid-up Debt Capital/outstanding Debt (face value)	3,000.00	9,149.98	
Debt-equity ratio	0.76	1.59	
Debenture Redemption Reserve	63.77	106.37	
Debt Service Coverage Ratio	1.40	1.16	
Interest Service Coverage Ratio	6.33	2.86	
Earnings per share (of ₹ 10/- each)			
(a) Basic	13.95	13.14	
(b) Diluted	13.94	13.12	
<b>See accompanying notes</b>			
<b>Notes:</b>			
1. The above is an extract of the detailed format of Quarterly and Half yearly Financial Results filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half Yearly Financial Results are available on the websites of the Stock Exchanges and of the Company i.e, <a href="http://www.varunpepsi.com">www.varunpepsi.com</a> .			
2. These unaudited Quarterly and Half Yearly Financial Results for the period ended 30 June 2017, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09 August 2017.			
3. This statement of unaudited standalone and consolidated financial results for the Quarter and Half year ended 30 June 2017 is in compliance with Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 and specified in Section 133 of the Companies Act, 2013 read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 05 July 2016, CIR/IMD/DF1/69/2016 dated 10 August 2016 and CIR/CFD/CMD/15/2015 dated 30 November 2015 and other recognised accounting practices and policies. Pursuant to exemption available as per aforesaid circulars, results and Balance Sheet for the year ended 31 December 2016 have not been furnished. However the results for the comparative periods presented have been restated to comply with Ind AS to make them comparable.			
4. The statutory auditors have carried out limited review of the unaudited standalone and consolidated financial results for the quarter and half year ended 30 June 2017. The equity shares of the Company were listed on the BSE Limited and the National Stock Exchange of India Limited with effect from 08 November 2016. Accordingly, the Ind AS compliant standalone and consolidated financial results, pertaining to the Quarter and Half year ended 30 June 2016 presented have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that these standalone and consolidated financial results provide a true and fair view of its affairs.			
5. For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the BSE Limited and the National Stock Exchange of India Limited and can be accessed on <a href="http://www.varunpepsi.com">www.varunpepsi.com</a> .			
6. The Board of Directors of the Company approved the interim dividend of ₹ 2.50 per share in their meeting held on 09 August 2017.			
For and on behalf of Board of Directors of <b>Varun Beverages Limited</b> Sd/- <b>Raj P. Gandhi</b> Whole Time Director			
Place : Gurugram Dated : 09 August 2017			