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September 28, 2017

To.

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring,

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Security Code No. 540180

National Stock Exchange of India

Exchange Plaza, 5th floor, Plot No.

C/1, G Block, Bandra Kurla

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Symbol: VBL Series: EQ

Subject:

Regulation 30: Varun Beverages Limited concludes the acquisition of

PepsiCo India's existing franchised rights in the State of Odisha and parts of

Madhva Pradesh.

Dear Sir/Madam,

In continuation of our letter dated August 9, 2017, we would like to inform you that Company has concluded the acquisition of PepsiCo India's previously franchised territories in the State of Odisha and parts of Madhya Pradesh along with two manufacturing units at Bargarh and Bhopal (Mandideep). The Company will now be a franchisee for PepsiCo products across 18 States and 2 Union Territories.

You are requested to kindly take the above on record.

Yours faithfully,

For Varun Beverages Limited

Raj P. Gandhi Director

Regd. Office: F-2/7, Okhla Industrial Area Phase-I, New Delhi - 110 020

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