


**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
AND NINE MONTHS PERIOD ENDED ON 30 SEPTEMBER 2017**

**BUSINESS STANDARD (ENGLISH), ALL EDITIONS &
BUSINESS STANDARD (HINDI), DELHI EDITION
TUESDAY, 07 OCTOBER 2017**

 VARUN BEVERAGES LIMITED Corporate identification number: L74899DL1995PLC069839 Registered Office: F-2/7, Okhla Industrial Area, Phase I, New Delhi 110 020 Corporate Office: RJ Corp House, Plot No-31, Institutional Area, Sector-44, Gurugram-122002 (Haryana) Tel: +91-124-4643100, Fax: +91-124-4643303, E-mail: complianceofficer@rjcorp.in, Website: www.varunpepsi.com						
Statement of consolidated unaudited financial results for the quarter and nine months period ended on 30 September 2017 [Regulation 33 read with Regulation 47 (1) (b) of the SEBI (LODR) Regulations, 2015]						
<i>(₹ in million, except per share data)</i>						
Particulars	Three months ended on 30 September 2017 (Unaudited)	Year to date 30 September 2017 (Unaudited)	Three months ended on 30 September 2016 (See note 4)			
Total income from operations	9,909.12	39,940.09	10,557.68			
Net Profit for the period before tax	489.58	4,069.57	87.56			
Net Profit for the period after tax	337.10	2,861.88	129.72			
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	334.76	2,770.58	59.11			
Equity Share Capital (face value of ₹ 10/- each)	1,825.84	1,825.84	1,356.70			
Earnings per share (of ₹ 10/- each)						
(a) Basic	1.80	15.51	0.76			
(b) Diluted	1.80	15.51	0.76			
See accompanying notes						
Notes:						
1. The above is an extract of the detailed format of quarterly and year to date financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and other Disclosure Requirements) Regulations, 2015. The full format of the quarterly and year to date financial results are available on the websites of the Stock Exchanges (www.bseindia.com and www.nseindia.com) and on Company's website (www.varunpepsi.com .)						
2. These standalone and consolidated unaudited financial results for the quarter and nine months period ended on 30 September 2017, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06 November 2017.						
3. This statement of unaudited standalone and consolidated financial results for the quarter and nine months period ended on 30 September 2017 is in compliance with Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 and specified in Section 133 of the Companies Act, 2013 read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 05 July 2016 and CIR/CFD/CMD/15/2015 dated 30 November 2015 and other recognised accounting practices and policies. Pursuant to exemption available as per aforesaid circulars, results for the year ended 31 December 2016 have not been furnished. However the results for the comparative periods presented have been restated to comply with Ind AS to make them comparable.						
4. The statutory auditors have carried out limited review of the unaudited standalone and consolidated financial results for the quarter and nine months period ended on 30 September 2017. The equity shares of the Company were listed on BSE Limited and National Stock Exchange of India Limited with effect from 08 November 2016. Accordingly, the Ind AS compliant standalone and consolidated financial results, pertaining to the quarter and nine months period ended on 30 September 2016 presented have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that these standalone and consolidated financial results provide a true and fair view of its affairs.						
5. Consequent to the introduction of Goods and Service Tax "GST" in India with effect from 01 July 2017, Central Excise, Value Added Tax (VAT), and some other indirect taxes have been subsumed into GST. In accordance with Indian Accounting Standard-18 on Revenue and Schedule III of the Companies Act, 2013, unlike excise duty, levies like GST are collected on behalf of Government authorities and do not form part of Revenue. Accordingly, the figures for the period up to June 30, 2017 are not strictly comparable to those thereafter which were gross of excise duty. The following additional information is being provided to facilitate such understanding:						
<i>₹ in million, except as stated otherwise</i>						
Particulars	Quarter ended 30 September 2017	Quarter ended 30 September 2016	Change	Nine month period ended 30 September 2017	Nine month period ended 30 September 2016	Change
Gross sales/income from operations (A)	9,843.61	10,243.73	-3.91%	39,575.21	40,215.79	-1.59%
Other operating income (B)	36.59	84.22	-56.55%	153.93	220.39	-30.16%
Excise duty (C)	245.72*	1,353.42	-81.84%	4,968.74	6,166.79	-19.43%
Net sales/income from operations (A+B-C)	9,634.48	8,974.53	7.35%	34,760.40	34,269.39	1.43%
*Excise duty and other similar taxes in jurisdiction other than India.						
For and on behalf of Board of Directors of Varun Beverages Limited Sd/- Raj P. Gandhi Whole Time Director						
Place : Gurugram Dated : 06 November 2017						

Size: 12x20cm