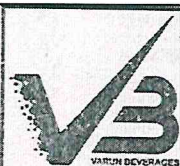


**NEWSPAPER ADVERTISEMENT: CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED DECEMBER 31, 2018**

**BUSINESS STANDARD (ENGLISH) ALL EDITIONS & BUSINESS STANDARD (HINDI) DELHI EDITION  
THURSDAY, FEBRUARY 21, 2019**



**VARUN BEVERAGES LIMITED**

Corporate Identification Number: L74899DL1995PLC069839  
Registered Office: F-2/7, Okhla Industrial Area, Phase-I, New Delhi-110 020  
Corporate Office: RJ Corp House, Plot No-31, Institutional Area, Sector-44, Gurugram-122 002 (Haryana)  
Tel: +91-124-4643100, Fax: +91-124-4643303  
E-mail: complianceofficer@rjcorp.in, Website: www.varunpepsi.com

**Statement of consolidated financial results for the quarter and year ended on 31 December 2018**  
[Regulation 33 read with Regulation 47 (1) (b) of the SEBI (LODR) Regulations, 2015]

(₹ in million, except per share data)

Particulars	Three months ended on 31 December 2018 (See note 3)	Year to date 31 December 2018 (Audited)	Three months ended on 31 December 2017 (See note 3)
Total income from operations	8,168.77	52,499.51	5,450.06
Net Profit for the period before tax	(865.93)	4,337.98	(1,160.03)
Net Profit for the period after tax	(708.22)	2,998.63	(721.29)
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(958.25)	2,810.06	(695.07)
Equity Share Capital (face value of ₹ 10 each)	1,826.42	1,826.42	1,825.87
Reserves (excluding revaluation reserve)	-	18,158.62	-
<b>Earnings per share (of ₹ 10/- each)</b>			
(a) Basic	(3.92)	16.04	(3.99)
(b) Diluted	(3.91)	16.03	(3.99)
<b>See accompanying notes</b>			

**Notes:**

- The above is an extract of the detailed format of quarterly and yearly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and yearly financial results are available on the websites of the Stock Exchanges ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on Company's website ([www.varunpepsi.com](http://www.varunpepsi.com)).
- These audited financial results for the quarter and year ended on 31 December 2018 have been reviewed by the Audit and Risk Management Committee and approved by the Board of Directors of Varun Beverages Limited ("VBL" or "the Company") at their respective meetings held on 20 February 2019. The Statutory Auditors have audited these financial results.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 [read with SEBI Circular CIR/CFD/FAC/62/2016 dated 05 July 2016 and CIR/CFD/CMD/15/2015 dated 30 November 2015 and other recognised accounting practices and policies]. The figures for the quarter ended 31 December 2018 and 31 December 2017 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year, which were subject to limited review.

For and on behalf of Board of Directors of  
**Varun Beverages Limited**

Sd/-

**Raj P. Gandhi**

Whole Time Director

Place : Gurugram

Dated : 20 February 2019